

AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED

Regd Off:F-2264,RIICO Industrial Area, Ramchandrapura, Sitapura(Ext.) Jaipur Rajasthan 302022 .

CIN:U26109RJ2009PTC030153

Email ID:companyatg09@gmail.com

Contact No:7230043219

SHORTER NOTICE OF ANNUAL GENERAL MEETING

SHORTER NOTICE is hereby given that Annual General Meeting of Members of **AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED** will be held on 30th November, 2021, at 11.00 A.M. at the Regd. Office of the Company at F-2264,RIICO Industrial Area, Ramchandrapura, Sitapura(Ext.) Jaipur Rajasthan 302022 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2021, Statement of Profit & Loss Account, for the year ended on that date together with Reports of Directors and Auditors thereon.
2. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 of Companies Act, 2013, Rule 3 of Companies (Audit and Auditors) Rules, 2014, M/s R SHAH & COMPANY , Chartered Accountants (FRN: 502010C), who are eligible to be appointed as Statutory Auditors of the Company and who have given their consent to act as Statutory Auditors of the company and certificate, approval of members be and are hereby accorded for appointment of Statutory Auditor of Company from conclusion of this Annual General Meeting of the Company until the conclusion of Annual General Meeting of the Company to be held for the financial year ending on 31st March 2022.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to fix the remuneration payable to Statutory Auditors of the Company and to do all such act, deeds, things as may be necessary to give effect to this resolution".

By the Order of the Board
For AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED
CIN: U26109RJ2009PTC030153

Place: Jaipur
Dated: 29-11-2021

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

UMA SHANKAR AGARWAL
(Wholetime Director)
DIN: 08941044

MAHESH KUMAR AGARWAL
(Wholetime Director)
DIN: 09240914

AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED

Regd Off:F-2264,RIICO Industrial Area, Ramchandrapura, Sitapura(Ext.) Jaipur Rajasthan
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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM & THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE SHALL DULY FILLED, STAMPED, EXECUTED AND LODGED WITH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR THE COMMENCEMENT OF THE MEETING.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. Audited Balance Sheet for the year ended on 31st March 2021together with reports of Auditors and Directors are enclosed herewith.
4. Members are requested to intimate immediately change in their address at the registered office of the Company.

By the Order of the Board
For AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED
CIN: U26109RJ2009PTC030153

Place: Jaipur
Dated: 29-11-2021

For Agarwal Toughened Glass India Pvt. Ltd.



UMA SHANKAR AGARWAL
(WholetimeDirector)
DIN: 08941044

For Agarwal Toughened Glass India Pvt. Ltd.



MAHESH KUMAR AGARWAL
(WholetimeDirector)
DIN: 09240914

INDEPENDENT AUDITOR'S REPORT

To,

The Members of
AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting standards and accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the discussion with the directors for March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements in accordance with generally accepted accounting;
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R. SHAH & COMPANY
Chartered Accountants
Firm Reg. No. 502010C



CA. Harish Sharma
Partner
M. No. 403129



Place: Jaipur
Date: 29-11-2021

Annexure – A

To the Independent Auditor's Report (Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the financial statements of the Company as of and for the year ended 31st March, 2021, we have audited the internal financial controls over financial reporting of AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED ("the Company"), as of that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the company incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over



financial reporting with reference to these Standalone Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements and such internal financial controls over financial reporting with reference to these Standalone Financial Statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Date: 29-11-2021

For R. SHAH & COMPANY
Chartered Accountants
Firm Reg. No. 502010C


CA. Harish Sharma
Partner
M. No. 403129



Annexure - B to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(b) The property, plant and equipment were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of records, the title deeds of such immovable properties are held in the name of the Company as at the balance sheet date.

(ii) As explained to us, the inventories other than material lying with third parties (which have substantially been confirmed) were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposit from public during the year and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.

(vi) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has been irregular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) Details of Statutory dues which have not been deposited as on 31st March, 2021 from the date they became payable to signing of audit report are given below:

Name of statute	Nature of dues	Amount (Rs.)	Period to which the amount relates
TCS	Direct Tax	Rs. 26,835/-	2020-21



(vii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

(viii) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Term loans were applied for which those are raised.

(ix) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(x) Company is a private limited company hence provision of section 197 of the companies act are not applicable to the company.

(xi) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable Indian accounting standards.


(xiii) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

(xiv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.

(xv) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: Jaipur
Date: 29-11-2021

For R. SHAH & COMPANY
Chartered Accountants
Firm Reg. No. 502010C


CA. Harish Sharma
Partner
M. No. 403129



AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED

F-2264, RAMCHANDRAPURA IND. AREA SITAPURA (Ext.), JAIPUR

CIN : U26109RJ2009PTC030153

Balance Sheet as at 31st March 2021

(Amount in Rupees)

Particulars	Note No.	31 March 2021	31 March 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	47,500,000.00	40,000,000.00
(b) Reserves and surplus	2	8,654,699.10	10,486,214.70
3 Non-current liabilities			
(a) Long-term borrowings	3	134,462,358.76	80,263,055.93
(b) Deferred tax liabilities (Net)	9	3,394,978.30	-
(c) Other Non Current Liabilities		9,156,218.16	4,543,216.67
4 Current liabilities			
(a) Short term borrowings	4	98,711,623.10	97,433,150.94
(b) Trade payables	5	35,148,905.00	27,612,759.02
(c) Other current liabilities	6	15,126,211.69	11,801,187.86
(d) Short-term provisions	7	731,091.00	3,624,696.00
TOTAL		352,886,085.11	275,764,281.12
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	135,129,237.91	85,688,412.14
(ii) Capital work-in progress		52,280,937.00	53,554,437.65
(b) Non-current investments		-	-
(c) Deferred tax Assets (Net)	9	-	1,043,975.70
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Inventories	10	77,894,530.00	59,448,970.00
(b) Trade receivables	11	60,603,506.00	51,282,277.65
(c) Cash and cash equivalents	12	4,083,931.45	10,294,341.90
(d) Short-term loans and advances	13	22,893,942.74	14,090,655.89
(e) Misc. Expenses (Assets)		-	361,210.89
TOTAL		352,886,085.11	275,764,281.12
Significant Accounting Policies & Notes to Accounts	1-13	-	-

As per our Report of even date

For R. SHAH & COMPANY

Chartered Accountants

Firm Reg. No. 502010C

Harish Sharma
Harish Sharma
Partner

M. No. 403129

PLACE: JAIPUR

DATE: 29-11-2021

UDIN -

21403129AAAACC7291



For and on behalf of the Board

CIN- U26109RJ2009PTC030153

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Shankar Agarwal

UMA SHANKAR AGARWAL

Director

DIN-02806077

Mahesh Kumar Agary

MAHESH KUMAR AGARY

Director

DIN-02806108

Director

AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED

F-2264, RAMCHANDRAPURA IND. AREA SITAPURA (Ext.), JAIPUR

CIN : U26109RJ2009PTC030153

Statement of Profit & loss for the year ended 31st March 2021

(Amount in Rupees)

Particulars	Note No.	31 March 2021	31 March 2020
I. Revenue from operations	14	215,820,099.82	278,747,213.77
II. Other income	15	7,368,275.91	12,645,767.20
III. Total Revenue (I + II)		223,188,375.73	291,392,980.97
IV. Expenses:			
(a) Cost of Material Consumed	16	155,766,435.60	206,508,126.52
(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	17	-12,495,470.00	-6,205,086.00
(c) Employee benefits expense	18	23,326,143.00	27,939,898.90
(d) Finance costs	19	19,035,522.05	16,634,867.92
(e) Depreciation and amortization expense	20	9,029,564.93	8,900,600.47
(f) Other expenses	21	25,096,800.75	30,659,697.22
Total expenses		219,758,996.33	284,438,105.03
V. Profit before exceptional and extraordinary items and tax (III-IV)		3,429,379.40	6,954,875.94
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		3,429,379.40	6,954,875.94
VIII. Extraordinary Items		-	1,500,000.00
IX. Profit before tax (VII- VIII)		3,429,379.40	5,454,875.94
X Tax expense:			
(-) Current tax		706,091.00	2,088,696.00
(-) Previous Year tax		115,850.00	264,528.00
(-) Deferred tax		4,438,954.00	-387,272.00
XV Profit (Loss) for the period (XI + XIV)		-1,831,515.60	3,488,923.94
XVI Earnings per equity share:			
(1) Basic		-0.46	0.87
Significant Accounting Policies & Notes to Accounts		1-20	

As per our Report of even date

For R. SHAH & COMPANY

Chartered Accountants

Firm Reg. No. 502010C

Harish Sharma
Harish Sharma
Partner

M. No. 403129

PLACE: JAIPUR

DATE : 29-11-2021

UDIN -

21403129AAAACC7291



For and on behalf of the Board

CIN- U26109RJ2009PTC030153

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Shankar Agarwal

UMA SHANKAR AGARWAL

Director

DIN-02806077

Mahesh Kumar Agai

MAHESH KUMAR AGAI

Director

DIN-02806108

Director

Agarwal Toughened Glass India Private Limited
Cash Flow Statement for the Year Ended 31-03-2021
(All amounts are in Indian Rupees, Unless otherwise stated)

Cash Flow Statement		For the year ended 31-March-2021	For the year ended 31-March-2020
A.	Cash Flow From Operating Activities		
	Net Profit before Tax	3,429,379.00	5,454,876.00
	Adjustments:		
	Depreciation	9,029,565.00	8,900,600.00
	Finance Cost	19,035,522.00	16,634,868.00
	Interest Income	(1,025,369.00)	(368,903.00)
	Operating Income before Working Capital Changes	30,469,097.00	30,621,441.00
	Adjustments For:		
	(Increase)/ Decrease in inventories	(18,445,560.00)	(12,377,180.00)
	(Increase)/ Decrease in Trade Receivables	(9,321,228.35)	(1,629,166.00)
	(Increase)/ Decrease in Trade Advances	(5,466,760.00)	(3,905,601.00)
	(Increase)/ Decrease in other assets	268,937.00	351,211.00
	Increase/ (Decrease) in Trade Payables	7,493,448.00	3,470,372.00
	Increase/ (Decrease) in Other Liabilities	5,345,264.00	3,990,366.00
	Increase/ (Decrease) in Provisions	1,671,823.00	1,921,845.00
	Cash Generated From Operations	12,015,020.65	22,453,288.00
	Income Tax Refunded/(Paid)	(706,091.00)	(2,353,224.00)
	Net Cash Provided/(used) by Operating Activities (A)	11,308,929.65	20,100,064.00
B.	Cash Flow From Investing Activities		
	Purchase or construction of fixed assets (Tangible and Intangible fixed assets)	(52,280,937.00)	(40,405,935.00)
	Additions to Intangibles	0.00	0.00
	Proceeds from sale of fixed assets	0.00	0.00
	Interest received	1,025,369.00	368,903.00
	Bank Deposits/ Redemption/ Maturity of Bank deposits having maturity of	0.00	0.00
	Net cash provided/(used by) investing activities (B)	(51,255,568.00)	(40,037,032.00)
C.	Cash Flow from financing activities		
	Proceeds from/(Repayments of) borrowings	20,872,313.00	20,872,313.00
	(Repayments of)/ Proceeds from other Borrowings		
	Proceeds from/(Repayments of) borrowings from Related Parties	20,873,000.00	2,373,143.00
	Proceeds from/(Repayments of) short term borrowings	22,066,569.00	19,378,298.00
	Repayment of cash credits (Net)	0.00	0.00
	Proceeds from shares	0.00	0.00
	Proceeds from book overdraft	0.00	0.00
	Proceeds from Long Term Borrowings	0.00	0.00
	Finance cost paid	(23,978,613.00)	(15,534,868.00)
	Net cash flow (used in)/ generated from financing activities	39,833,269.00	25,988,886.00
	Net Increase in cash and cash equivalents	(6,210,410.55)	6,051,918.00
	Cash and Cash equivalents - Opening Balance	10,294,342.00	4,242,424.00
	Cash and Cash equivalents - Closing Balance	4,083,931.45	10,294,342.00
	Fixed Deposit (margin money)	0.00	0.00
	Cash and cash equivalents	4,083,931.45	10,294,342.00

Notes to Cash Flow Statement:

1 Cash and cash equivalents includes:

Cash in Hand	4,063,931.45	3,436,828.00
Cheques on hand	0.00	0.00
Balance with Banks:		
Current Accounts	20,000.00	6,857,514.00
Cash and cash equivalents at the end of year (Refer Note 15)	4,083,931.45	10,294,342.00
Add: Fixed deposit Pledged (restricted cash)	0.00	0.00
Cash and Bank Balance at the end of the year	4,083,931.45	10,294,342.00

As per our Report of even date

For R. SHAH & COMPANY

Chartered Accountants

Firm Reg. No. 502010C

Pradeep Sharma

Partner

M. No. 403129

PLACE: JAIPUR

DATE: 29-11-2021

UDIN -

21403129AAAACC7291



For and on behalf of the Board

CIN- U26109RJ2009PTC030153

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Shankar Agarwal

MAHESH KUMAR AGAI

UMA SHANKAR AGARWAL

Director

DIN-02806077

MAHESH KUMAR AGAI

Director

DIN-02806108

Director

Statement of Changes in Equity

For the Year ended 31st March, 2021

A. EQUITY SHARE CAPITAL					(In Rupees)	
Balance as at 1st April 2019	Change during the Year 2019-20	Balance as at 31st March 2020	Change During the Year 2020-21	Balance as at 31st March, 2021		
40,000,000.00	-	40,000,000.00	7,500,000.00	47,500,000.00		
B. OTHER EQUITY					(In Rupees)	
Balance as at 1st April 2020	Comprehensive Income for the Year	Dividends	Tax on Dividend	Transfer to/(from) Retained Earnings	On Employee Stock Options	Balance as at 31st March, 2021
As at 31st March 2021						
Share Application pending allotment						
Reserve & Surplus						
General Reserve						
	10,486,214.54	-1,831,515.60	-	-	-	8,654,698.94
Retained Earnings						
	10,486,214.54	-1,831,515.60	-	-	-	8,654,698.94
Total						

As per our Report of even date
For R. SHAH & COMPANY
Chartered Accountants
Firm Reg. No. 502010C

Harish
Harish Sharma
Partner
M. No. 403129
PLACE: JAIPUR
DATE: 29-11-2021



For and on behalf of the Board
CIN- U26109RJ2009PTC03015 For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Shankar Agarwal

UMA SHANKAR AGARW MAHESH KUMAR AGARWA
Director
DIN-02806077

MAHESH

Director
DIN-02806108

Director

Notes to the Standalone Financial Statements for the year ended 31st March, 2021

A. Corporate Information

Agarwal Toughened Glass India Private Limited ("the Company") is a private limited entity incorporated in India. The registered office of the Company is located at F-2264 RIICO Industrial area, Ramchandrapura, Sitapura (Ext.) Jaipur - 302022 INDIA. The Company is engaged in manufacturing activities related to toughened glass and other varieties of glasses.

B. Significant Accounting Policies

I Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the provision of the Companies Act, 2013 and applicable Accounting standard referred to in Section 133 of the Companies Act, 2013. The Company's Financial Statements are presented in Indian Rupees.

II Summary of significant accounting policies.

a. (a) Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification. An asset is treated as Current when it is -
Expected to be realised or intended to be sold or consumed in normal operating cycle;
Held primarily for the purpose of trading;
Expected to be realised within twelve months after the reporting period, or
Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- : It is expected to be settled in normal operating cycle;
- : It is held primarily for the purpose of trading;
- : It is due to be settled within twelve months after the reporting period, or reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of the assets and liabilities as of the date financial statement. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates.

III Fixed Assets and Depreciation/Amortisation

a. Tangible fixed assets:

Tangible fixed assets acquired by the Company are stated at acquisition cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Depreciation on tangible fixed assets is computed as under

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

IV Inventories

- i. Inventories of Raw Material, Consumables stores are valued at lower of cost and net realisable value
- ii. Finished goods are valued at lower of cost and net realisable value

V Revenue recognition

For Agarwal Toughened Glass India Pvt. Ltd.



Director

For Agarwal Toughened Glass India Pvt. Ltd.


Director



Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

Interest income is accrued evenly over the period of the instrument.

VI Finance cost

In respect of fixed asset, borrowing costs directly attributable to construction or qualifying assets are capitalised as part of the cost of such asset. All other borrowing costs are charged to the Statement of Profit and Loss Account for the period in which they are incurred.

VII Investments

There are no Investments made by the company during the year.

VIII Foreign Currency Transactions

Company engaged in local transaction only. So there is no requirement for Reporting of Foreign Currency Transactions.

IX Employee Benefits

Employee benefits are recognised as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the Company.

X Taxes on Income

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

Deferred tax is recognised, subject to the consideration of prudence on timely difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

XI Provisions, Contingent Liabilities and Contingent Assets

a. A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

b. Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

XII Segment Reporting

Company does not have any segment. So Segment Reporting is not applicable on company.

XIII Earnings Per Share

a. Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

XIV Leases

There is no such lease transaction during the year under our audit.

XV Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

XVI Preliminary Expenses

Preliminary expenses incurred on incorporation are written off fully in the period of 5 years commencement of the business.

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Umesh Sharma Agarwal

Director

[Handwritten Signature]

Director



XVII Impairment of Tangible fixed assets

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

XVIII Related Party Transactions

- (I) Key Management Personnel
1. Mahesh Kumar Agarwal
 2. Uma Shankar Agarwal
 3. Sharda Agarwal

- (II) Relative of Key Management Personnel
1. Sharda Agarwal

Transactions with Related parties

Remuneration Paid	During the Year	Previous year
Key Management Personnel	1,200,000.00	1,200,000.00
Relative of KMP	-	400,000.00

Purchases of Material	During the Year	Previous year
Associate Concern	7,356,251.00	18,857,942.00

IX Other Notes

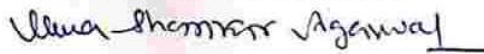
- i. The Balance of Debtors and Creditors are subject to Confirmation.
- ii. Contingent liabilities not provided.
- iii. The provision of income tax has been provided according to Income tax Act.

For Agarwal Toughened Glass India Pvt. Ltd.



Director

For Agarwal Toughened Glass India Pvt. Ltd.



Director



Share Capital	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
Authorised 5000000 Equity Shares of 10/- each	50,000,000.00	40,000,000.00
Issued, Subscribed & Paid up 4750000 Equity Shares of 10/- each	47,500,000.00	40,000,000.00
Total	47,500,000.00	40,000,000.00

NOTE 1A

Sr No	Name of Shareholder	% Change in holding (-/+)	As at 31 March 2021		As at 31 March 2020	
			No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Uma Shankar Agarwal	2.53%	177100	3.73%	57100	1.20%
2	Mahesh Kumar Agarwal	10.53%	1353300	28.49%	853300	17.96%
3	Sharda Agarwal	2.74%	1760000	37.05%	1630000	34.32%
4	Sharda Devi Agarwal	0.00%	330000	6.95%	330000	6.95%
5	Anita Agarwal	0.00%	685000	14.42%	685000	14.42%
6	Surander Agarwal	0.00%	229600	4.83%	229600	4.83%
	Total		4,535,000	95%	3,785,000	80%

NOTE 2

Reserves & Surplus	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
A. Retained Earnings		
Opening balance	10,486,214.70	6,997,290.76
(-) Net Profit/(Net Loss) For the current year	(1,811,515.60)	1,488,921.94
Closing Balance	8,654,699.10	10,486,214.70
Total	8,654,699.10	10,486,214.70

NOTE 3

Long term Borrowings	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
Secured		
(a) State Bank of India Term Loan* (The above is guaranteed by directors)	310,069.00	14,310,326.00
(b) ICICI Term Loan	-	42,120,593.19
(c) Vehicle Loan (Axis & HDFC Bank)	2,895,046.84	3,231,510.29
(d) Machinery Loan (Tata Capital)	-	11,785,349.00
(e) Mahindra & Mahindra financial Services	437,565.00	554,755.00
(f) ECL Finance Ltd	4,449,141.00	4,736,385.00
(g) SBI GECL Loan	18,619,356.00	-
(h) Aditya Birla**	59,978,595.91	-
(i) Au Small Finance bank***	38,651,741.00	-
(j) Axis Bank k/a Loan	1,363,064.00	-
Less :- Current Maturities of Secured Term Loan	(12,766,041.00)	(10,189,234.00)
	113,735,337.75	86,550,984.48
(i) Unsecured Loans from Directors & relative of Directors	20,726,821.01	13,712,071.45
Total	134,462,158.76	80,263,055.93

*Secured by way of first charge on fixed assets of the company including equitable mortgage of land & building and plant & machinery of the company situated at F-2244 Ramchandrapura Industrial area, Sitapura Extn. And STDR of 0.20 crores in the name of company and second charge on the current asset of the company.

**Secured by way of equitable mortgage of land and building situated at F-2236 Ramchandrapura Industrial area Sitapura Extn.

***Secured by way of equitable mortgage of land and building situated at S-9-A, Shri Gopal Nagar, Gopalpura Bypass Jaipur.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Shankar Agarwal

Director

For Agarwal Toughened Glass India Pvt. Ltd.

[Signature]

Director



<u>Short term Borrowings</u>	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
Secured		
(a) State Bank of India - Cash Credit* (The above is guaranteed by directors)	67,171,232.63	59,999,957.90
(b) State bank of India - CF - Saint Gobain	10,000,048.37	8,068,456.00
(c) State bank of India - CF - HNG	8,774,301.10	19,175,503.04
(d) Current Maturities of Long Term Loan	12,766,043.00	10,189,234.00
	98,711,623.10	97,433,150.94
Total	98,711,623.10	97,433,150.94

*Secured by way of first charge on fixed assets of the company including equitable mortgage of land & building of the company situated at F-2264 Ramchandrapura Industrial area, Sitapura Extn. And Plot no. 27, Yojna no. 15, Ganga ram nagar, Gopalpura Bypass Jaipur and second charge on the assets of the company & personal guarantee of the directors.

NOTE 5

<u>Trade Payables</u>	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Trade payables (refer Foot note (a) below) Sundry creditors for goods and services	35,148,905.00	27,612,759.02
Total	35,148,905.00	27,612,759.02

Footnote:

(a) According to records available with the company, there were no overdues payable to entities that are classified as Micro and Small enterprises Development Act, 2006 during the period. Hence disclosures, if any, relating to amounts unpaid as at the period end together with the interest paid/ payable as required under the said act have not been given.

NOTE 6

<u>Other current Liabilities</u>	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Payable to Employees	1,652,668.00	1,999,747.10
(b) Security Deposit Received	850,002.00	1,100,002.00
(c) Other Liabilities		
TDS & TCS Payable	397,160.00	209,198.00
Interest payable	55,533.00	618,939.03
Creditors for Capital Assets	8,599,332.25	805,828.76
Electricity/ Water Exp Payable	1,819,516.00	1,319,292.00
ESIC Payable	45,050.00	42,998.00
PF Payable	395,071.00	200,783.00
GST Payable	1,320,136.12	5,512,656.65
VAT Payable	(8,256.68)	(8,256.68)
Total	15,126,211.69	11,801,187.86

NOTE 7

<u>Short Term Provisions</u>	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Others (Specify nature)		
Audit Fees payable	25,000.00	36,000.00
Provision for Donation	-	1,500,000.00
Provision for Income tax	706,091.00	2,088,696.00
Total	731,091.00	3,624,696.00

NOTE 8

<u>Deferred Tax Assets</u>	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
At the start of the year	1,043,975.70	656,703.70
Charged to Profit and Loss account	(4,438,954.00)	387,272.00
At the End of year DTL (-) / DTA (+)	(3,394,978.30)	1,043,975.70

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Sharma Agarwal

Director

For Agarwal Toughened Glass India Pvt. Ltd.

[Signature]

Director



NOTE 10

Inventories	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
a. Raw Material and Finished Goods		
b. Finished Goods	29,890,610.00	23,940,520.00
c. Work in Progress	29,332,470.00	26,367,190.00
d. Loose Tools	17,834,620.00	8,720,680.00
	836,830.00	420,580.00
Grand Total	77,894,530.00	59,448,970.00

NOTE 11

Trade Receivables	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
Trade receivables outstanding for a period less than six months		
Unsecured, considered good	52,288,186.00	44,809,873.65
	52,288,186.00	44,809,873.65
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	8,315,320.00	6,472,404.00
	8,315,320.00	6,472,404.00
Total	60,603,506.00	51,282,277.65

NOTE 12

Cash and cash equivalents	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
a. Balances with banks		
(i) In Current Accounts		
a) SBI Bank - 833	-	6,856,543.67
a) SBI Bank - 645	20,000.00	969.81
b. Cash on hand (as certified by Director)	4,063,931.45	3,436,828.40
Total	4,083,931.45	10,294,341.90

NOTE 13

Short-term loans and advances	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
a. Security Deposits		
Security HNG Float Glass Limited	119,364.36	119,364.36
Security Federation of Safety Glass	10,000.00	10,000.00
Security ASAHI India Glass Limited	200,000.00	200,000.00
Security with JVVNL & RIICO	1,793,906.00	1,228,940.00
Security Deposit Container	10,000.00	10,000.00
b. Balance with Government Authorities		
TCS & TDS	122,319.59	41,396.00
Advance Income tax	-	-
c. Other Loan and Advances		
FDR with SBI & ICICI	-	5,929,840.00
Prepaid Expenses	222,176.07	189,298.72
Loans and Advances to related parties & others	1,298,446.63	168,426.00
Accrued Interest	178,438.00	132,818.00
Subsidy Receivable	6,671,808.00	1,489,767.00
Advance to Creditors	14,303,536.12	6,569,105.81
Advance to Employees	4,248.00	2,000.00
Total	22,891,942.74	14,090,655.89

For Agarwal Toughened Glass India Pvt. Ltd.

Umesh Sharma Agency

Director

For Agarwal Toughened Glass India Pvt. Ltd.

Jag

Director



AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED										
Note: 20 1. PROPERTY, PLANT & EQUIPMENT, CAPITAL WORK-IN-PROGRESS, INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT										
4	Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
		As at April 1, 2020	Additions/ Adjustments	Deductions/ Adjustments	As at 31 March 2021	As at April 1, 2020	Depreciation charge for the year	Deductions/ Adjustments	As at 31 March 2021	As at 31 March 2021
7	Property Plant & Equipment									
8	Own Assets									
9	1 Land	42,447,757.87	-	-	42,447,757.87	-	-	-	42,447,757.87	42,447,757.87
10	2 Building	21,362,999.36	28,406,516.03	-	49,769,515.39	6,851,770.39	1,955,701.68	-	42,917,814.00	14,711,139.57
11	3 Plant & Machinery	48,178,723.87	28,339,570.02	-	76,518,293.89	24,211,861.62	5,374,283.68	-	52,306,432.27	23,989,942.25
12	4 Vehicle	8,646,762.29	1,425,635.00	-	10,072,397.29	4,837,514.93	1,441,732.77	-	5,234,882.56	4,039,247.98
13	5 Computers	508,268.85	33,161.00	-	541,429.85	478,963.82	21,509.36	-	322,466.49	31,358.33
14	6 Furniture & Fixtures	770,532.50	185,735.00	-	956,267.50	348,100.54	120,533.97	-	608,166.53	421,431.96
15	7 Office Equipments	833,571.93	79,473.65	-	913,045.58	662,640.23	91,823.37	-	821,222.21	170,031.70
16	Total	122,748,583.67	58,470,390.70	-	181,218,974.37	37,090,171.33	9,029,569.94	-	144,128,803.04	85,948,412.14
17	Previous year	121,480,062.81	1,268,520.86	-	122,748,583.67	28,158,571.06	8,800,600.47	-	134,940,112.61	85,320,487.75

For Agarwal Toughened Glass India Pvt. Ltd.

For Agarwal Toughened Glass India Pvt. Ltd.

Uma Sharma Agarwal

Director

[Signature]

Director



NOTE 14

Particulars	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Sale of Goods		
Manufactured	213,537,502.44	273,605,836.73
(b) Other Direct Income		
Insurance on Sales	2,381,663.49	3,711,377.09
Total	215,919,165.93	277,317,213.82

NOTE 15

Other Income	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
Interest on TDM & Others		
Insurance & Loan Received	1,025,359.00	58,903.00
Freight Charges Received		24,750.00
Change Return Charges	1,810,810.00	1,882,065.00
Other Operating Income	3,510.00	1,502.00
Other Operating Income	4,978,636.01	10,407,982.29
Total	9,368,375.01	12,645,767.29

NOTE 16

Cost of Raw Material Consumed	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Opening Stock of Raw material	23,940,520.00	17,768,426.20
(b) Add: Purchase of Raw material	161,716,575.60	212,680,220.32
(c) Total raw mat.	185,657,095.60	230,448,646.52
(d) Less: Closing of Raw material	29,890,610.00	23,940,520.00
Total (c) - (d)	155,766,485.60	206,508,126.52

NOTE 17

Change in Inventories	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Closing Stock		
Finished Goods	29,332,470.00	26,367,190.00
Work in Progress	17,834,620.00	8,720,680.00
Lower Tools	836,830.00	420,580.00
Total	48,003,920.00	35,508,450.00
(b) Opening Stock		
Finished Goods	26,367,190.00	20,115,124.00
Work in Progress	8,720,680.00	8,948,260.00
Lower Tools	420,580.00	239,971.00
Total	35,508,450.00	29,303,364.00
Total (a) - (b)	-12,495,470.00	-6,205,086.00

NOTE 18

Employee Benefit Expense	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Salaries & Wages	20,346,275.00	24,280,560.00
(b) Director Remuneration	1,200,000.00	1,200,000.00
(c) PF Contribution	992,645.00	1,167,972.00
(d) ESF Contribution	344,702.00	499,321.00
(e) Staff Welfare	442,521.00	392,645.00
Total	23,326,143.00	27,939,898.00

NOTE 19

Finance Expenses	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)
(a) Interest paid to Banks		
Int paid on Term Loan	4,263,577.43	3,845,076.00
Int paid for Working Capital	7,962,734.09	7,239,509.04
(b) Interest paid to Others		
Int paid on Term Loan	5,249,822.91	3,525,756.00
Int paid for Working Capital	6,675.36	-
Bank Charges & processing Fees	1,552,712.26	2,004,526.82
Total	19,805,521.99	16,634,867.92

For Agarwal Toughened Glass India Pvt. Ltd.

Ullasa Sharma Agarwal

Director

For Agarwal Toughened Glass India Pvt. Ltd.

JMS

Director



NOTE 21

SR No	Other expenses	As at 31 March 2021	As at 31 March 2020
		Amount (Rs.)	Amount (Rs.)
(a) Direct Expenses:			
1	Power & fuel		
2	Petrol & Diesel Exp	16,945,470.54	16,520,644.00
3	Manufacturing Expenses	2,206,450.66	2,992,215.89
4	Water Exp	2,718,346.00	7,165,445.10
5	Repair & Maintenance of P&M/Building	38,469.00	20,098.00
		64,560.00	395,455.14
		22,063,296.20	27,093,818.13
(b) Administrative Expenses:			
1	Audit Fees		
2	RoC Exp	25,000.00	40,000.00
3	Insurance Exp	107,138.00	12,970.00
4	Conveyance Expense	417,211.75	162,266.14
5	Medical Exp	40,120.00	240,952.87
6	General & Misc. Expenses	1,323.00	6,781.00
7	Office Exp	205,325.49	261,654.10
8	Tea & Coffee Exp	390,149.65	574,882.39
9	Preliminary Expenses w/o	110,526.00	108,820.00
10	Professional & Legal Expenses	361,210.89	361,210.91
11	Rent & Travelling Expenses	601,120.00	260,114.00
12	Telephone, Software & Internet Exp	260,953.49	575,792.76
13	Rates & Taxes (excluding taxes on income)	291,715.28	268,898.92
		62,131.00	308,013.00
		2,874,335.55	3,204,576.09
(c) Selling & Distribution Expenses:			
1	Advertisement	37,000.00	189,603.00
2	Business Promotion	122,169.00	171,700.00
		159,169.00	361,303.00
Total		25,096,800.75	30,659,697.22

NOTE 21.1 PAYMENT TO AUDITOR AS:

	Particulars	2020-21	2019-20
a	Statutory Audit Fee	15,000.00	25,000.00
b	Tax Audit Fee	10,000.00	15,000.00
		25,000.00	40,000.00

For Agarwal Toughened Glass India Pvt. Ltd.
Umesh Sharma Agarwal
 Director

For Agarwal Toughened Glass India Pvt. Ltd.

[Signature]

Director

