

AGARWAL TOUGHENED GLASS INDIA LIMITED
(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)
CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR - 302022 RAJASTHAN, INDIA
Email Id: atgipo@gmail.com Website: www.agarwaltuff.com Contact No.: 9829028769

Date: 20.05.2025

To,
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400001

SCRIP NAME: AGARWALTUF

Subject: Outcome of Board Meeting dated Tuesday, 20th May, 2025.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"), this is to inform you that the meeting of the Board of Directors of the Company held today i.e. **Tuesday, 20th May, 2025** at 01.00 p.m. and concluded at 02.00 p.m.; at the Registered Office of the Company, considered and transacted the following business:

1. Financials Results

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, the Board has considered and approved the Audited Financial Results (Standalone) of the Company for the half year and financial year ended March 31, 2025 along with Auditor's Report issued by Statutory Auditors of the Company on the said result.

In this regard, please find enclosed herewith the following:

- a) Audited Financial Results of the Company for the Half year and Financial year ended March 31st, 2025 ("the Statement").
- b) Auditor's Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.
- c) Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to the provisions of Regulation 32 of the SEBI (LODR) Regulations, 2015, we hereby submit the Certificate of Utilization of Issue Proceeds, issued by M/s Jethani & Associates, Chartered Accountants (FRN: 010749C), the statutory auditors of the company, in reference to NSE Circular No. NSE/CML/2024/23 dated September 5, 2024. This certificate pertains to the half-year period ending March 31, 2025, covering the period from December 4, 2024 (date of fund raising) to March 31, 2025.

You are requested to please take the same on your record.

For **AGARWAL TOUGHENED GLASS INDIA LIMITED**
(Formerly known as Agarwal Toughened Glass India Private Limited)

Tanvi Maru
(Company Secretary & Compliance Officer)
M. No. A50971

Enclosed: As above

Agarwal Toughened Glass India Limited
(Formerly known as Agarwal Toughened Glass India Private Limited)
CIN : U26109RJ2009PLC030153

Statement of Assets and Liabilities as at 31st March 2025

(Rs. in Lakhs)

Particulars		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
		₹	₹
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share capital	1,767.46	1,187.50
	(b) Reserves and surplus	7,655.46	454.65
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	1,167.81	1,282.38
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	41.30	23.05
	(d) Long-term provisions	-	-
(3)	Current liabilities		
	(a) Short-term Borrowings	2,199.38	1,642.12
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises;	44.67	20.72
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	51.95	156.11
	(c) Other Current Liabilities	30.58	91.27
	(d) Short-term Provisions	279.49	308.11
	TOTAL EQUITY AND LIABILITIES	13,238.10	5,165.91
B	ASSETS		
(2)	Non-Current assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	2,380.55	1,463.64
	(ii) Intangible Assets	-	-
	(ii) Capital work-in-progress	922.11	673.87
	(iii) Intangible Assets under Development	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term Loans & Advances	137.43	4.13
	(e) Other non-current assets	-	-
(3)	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,697.88	1,492.53
	(c) Trade Receivables	1,823.14	1,072.54
	(d) Cash and cash equivalents	3,387.19	172.99
	(e) Short-term loans and advances	2,889.80	286.21
	(f) Other current assets	-	-
	TOTAL ASSETS	13,238.10	5,165.91

FOR AGARWAL TOUGHENED GLASS INDIA LIMITED

Amity

Chartered Accountants



Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31, 2025

(Rs. in Lakhs Except EPS)

Particulars	For the Half Year ended		For the Year Ended	For the Year Ended
	March 31, 2025	September 30, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited
I Revenue from operations	3,301.90	2,228.72	5,530.62	3,832.78
II Other Income	178.65	121.01	299.66	217.47
III Total Revenue (I+II)	3,480.55	2,349.73	5,830.28	4,050.25
IV Expenses:				
(a) Purchase of stock-in-trade	1,529.25	1,197.50	2,726.75	2,085.83
(c) Changes in inventories of stock-in-trade	141.46	-95.46	46.00	-290.14
(b) Employee benefits expense	178.64	186.69	365.33	348.86
(c) Finance costs	128.81	137.25	266.06	272.32
(d) Depreciation and amortization expense	122.07	73.87	195.94	156.12
(e) Other expenses	138.04	242.49	380.53	317.20
Total Expenses	2,238.27	1,742.34	3,980.61	2,890.19
V Profit/(Loss) Before Tax (III - IV)	1,242.28	607.39	1,849.67	1,160.07
EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00
VI Tax expense:				
(a) Current tax expense	318.59	147.18	465.77	291.97
(b) Deferred tax expense/(credit)	0	6.29	(133.30)	9.02
Total Tax Expense	318.59	153.47	332.47	300.99
VII Profit/(Loss) for the period/year (V-VI)	923.69	453.92	1,517.20	859.08
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	1,767.46	1,187.50	1,767.46	1,187.50
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	454.65	454.65	454.65	454.65
X Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	15.61	3.82	11.68	7.23
b) Diluted	15.61	3.82	11.68	7.23
XI Earnings per share (before extraordinary shares):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	15.61	3.82	11.68	7.23
b) Diluted	15.61	3.82	11.68	7.23

AGARWAL TOUGHENED GLASS
INDIA LIMITED

Anish

Managing Director



AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	(Rs. in Lakhs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	1849.67	1,160.06
Adjustments for:		
Loss on sale of Fixed asset	-	1.21
Finance Cost	266.06	267.63
Depreciation and Amortization Expense	195.94	156.11
Interest Income on Deposits and Provision	(88.55)	-
Operating Profit Before Working Capital Changes	2223.12	1,585.01
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(750.60)	(519.11)
Trade Receivables	(205.35)	(175.65)
Short Term Loans and advances	(2603.59)	(66.37)
Other Non-Current Assets	-	(150.72)
Other Current Assets	-	0.57
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(80.21)	25.13
Other Current Liabilities	(60.69)	(8.08)
Other Non-Current Liabilities	18.25	(110.17)
Provisions	26.16	-
Cash Generated From Operations Before Extra-Ordinary Items	(1432.91)	580.61
Net Income Tax paid/ refunded	(379.45)	(30.20)
Net Cash Flow from/(used in) Operating Activities: (A)	(1812.36)	550.41
Cash Flow From Investing Activities:		
Purchase of property, plant & equipment and intangible assets (including CWIP)	(1361.09)	(513.04)
Interest on Deposits	88.55	-
Sale of property, plant & equipment	-	0.47
Net Cash Flow from/(used in) Investing Activities: (B)	(1272.54)	(512.57)
Cash Flow from Financing Activities:		
Proceeds from Issue of Equity Shares	6263.57	47.83
Proceeds / (Repayment) of Borrowings	442.69	-
Finance Cost Paid	(266.06)	(251.72)
Net Cash Flow from/(used in) Financing Activities: (C)	6440.20	(203.89)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	3355.30	(166.05)
Cash & Cash Equivalents as at beginning of the Year	31.89	197.94
Cash & Cash Equivalents as at end of the Year	3387.19	31.89

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006.

AGARWAL TOUGHENED GLASS INDIA LIMITED

U-26109RJ2009PLC030153

Arind

Agarwal Toughened Glass India Limited



Notes:

1. The above statement of Audited Standalone Financial Results for the half year and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 20.05.2025. Mrs. Anita Agarwal (Chairman and Managing Director) is authorised by the Board of Directors to sign the financial results.
2. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015. The Auditors have expressed an unmodified opinion on the said financial results.
3. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
4. The Figures for the half year ended March 31, 2025 and corresponding half year ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the half year ended of the respective financial year.
5. Company is mainly engaged in the manufacturing of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
6. The Company has made an Initial Public Offering (IPO) of Rs. 57,99,600 Equity shares of face value Rs 10 each on Initial Public Offering (IPO) at an issue price of Rs 108 (including a premium of Rs. 98/- per Equity Share) aggregating up to Rs. 6263.56 Lakhs. The equity shares of the Company got listed on NSE Emerge Platform on 05th December 2024.
The object of the same are as follows:

Amount (₹ in lakhs)

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual utilized amount as on 31.03.2025	Unutilized amount #
1.	Purchase of machinery at our existing manufacturing unit	966.81	107.74	859.07
2.	Repayment of certain Borrowings	600.00	374.69	225.31
3.	To meet incremental working capital requirements	2500.00	1000.00	1500.00
4.	General corporate purposes	1496.76	890.70	606.06
Total		5563.57	2373.13	3190.44

7. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

By order of the Board of the Directors

By order of the Board of the Directors
FOR AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)

Anita
Anita Agarwal
MANAGING DIRECTOR
DIN : 09740258

Place of Signature: Jaipur
Date: 20.05.2025



For M/s Jethani & Associates
Chartered Accountants
FRN: 010749C

Umesh
CA. Umesh Kumar Jethani
(Partner)
Membership Number-400485

Place of Signature: Jaipur
Date: 20.05.2025





Jethani & Associates Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED.

To The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
F-2264, RIICO Industrial Area,
Ramchandrapura, Sitapura (Ext.)
Jaipur – 302022.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited)** - CIN: U26109RJ2009PLC030153 (the "Company") for the Half Year ended March 31, 2025 and year to date from April 1, 2024 to March 31, 2025 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the Accounting Standard prescribed under Section 133, of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial results has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the company to express an opinion on the statement.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

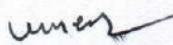
Other Matters

The Statement includes the result for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year -to- date figures up to the first half of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For M/s Jethani & Associates

Chartered Accountants

FRN: 010749C


CA. Umesh Kumar Jethani

(Partner)

Membership Number-400485

**UDIN: 25400485BMIHUB8176**

Place of Signature: Jaipur

Date: 20.05.2025

AGARWAL TOUGHENED GLASS INDIA LIMITED

(FORMERLY KNOWN AS AGARWAL TOUGHENED GLASS INDIA PRIVATE LIMITED)

CIN: U26109RJ2009PLC030153

REGISTERED OFFICE: F-2264, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA (EXT.) JAIPUR - 302022 RAJASTHAN, INDIA
Email Id: atgipo@gmail.com Website: www.agarwaltuff.com Contact No.: 9829028769

Date: 20.05.2025

To,
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400001

SCRIP NAME: AGARWALTUF

Subject: Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Mam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that M/s Jethani & Associates, Chartered Accountants (Firm Registration Number:010749C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Half Year and Year Ended 31st March, 2025.

You are requested to please take the same on your record.

For **AGARWAL TOUGHENED GLASS INDIA LIMITED**
(Formerly known as Agarwal Toughened Glass India Private Limited)



Anita Agarwal
(Managing Director)
DIN : 09740258



Mangal Ram Prajapati
(Chief Financial Officer)



To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

AND

To,
The Board of Directors of
AGARWAL TOUGHENED GLASS INDIA LIMITED
(Formerly known as Agarwal Toughened Glass India Private Limited)
Registered office - F-2264, RIICO Industrial Area, Ramchandrapura,
Sitapura (ext.) Jaipur – 302022 Rajasthan, India

Subject: Certificate of IPO Fund Utilization (Issue Proceeds) amounting to Rs. 62.64 Crores

We have examined the relevant books, registers, forms, documents and papers produced before us by M/s Agarwal Toughened Glass India Limited (Formerly known as Agarwal Toughened Glass India Private Limited) ('The Company') having CIN No.: U26109RJ2009PLC030153, for our verification in relation to utilization of funds raised by issue of 57,99,600 Equity shares of face value Rs 10 each on Initial Public Offering (IPO) at an issue price of Rs 108 (including a premium of Rs. 98/- per Equity Share) aggregating up to Rs. 6263.56 Lakhs on 4th December, 2024. The equity shares of the Company got listed on NSE Emerge Platform on 05th December 2024.

We certify that details of utilization of above proceeds raised by way of issue of Equity shares on Initial Public Offering (IPO) basis as on 31.03.2025 are as follows:

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	(Rs. In Lakhs)		Remarks
			Actual utilized amount	Unutilized amount #	
1.	Purchase of machinery at our existing manufacturing unit	966.81	107.74	859.07	Purchase of machinery
2.	Repayment of certain Borrowings	600.00	374.69	225.31	Repayment of Borrowings
3.	To meet incremental working capital requirements	2500.00	1000.00	1500.00	working capital expenses
4	General corporate purposes	1496.76	890.70	606.06	Ipo and other related expenses
Total		5563.57	2373.13	3190.44	

the unutilized amount are held as short term deposits and bank balances, as reflected in the financial statements.
This certificate is issued on request of M/s Agarwal Toughened Glass India Limited, for the purpose of uploading the document on the NSE as per the SEBI Regulation.

For M/s Jethani & Associates
Chartered Accountants
FRN: 010749C

CA. Umesh Kumar Jethani
(Partner)
Membership Number-400485
Peer review certificate no.-
UDIN: 25400485BMMHUA6388
Place of Signature: Jaipur
Date: 20.05.2025



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